

Capital Projects Fund

The Capital Projects Fund accounts for financial resources used for the purchase of major equipment, and renovation or construction of major capital facilities.

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

Capital Projects Fund

Balance Sheet

September 30, 2000
(with comparative totals for September 30, 1999)

(In thousands)

	2000	1999
Assets:		
Due from the District of Columbia	\$ 128,635	\$ 101,172
Intra-District Advance	25	-
Total Assets	\$ 128,660	\$ 101,172
Liabilities:		
Accounts payable	\$ 26,930	\$ 6,437
Fund balance:		
Reserve for encumbrances	30,794	85,745
Reserve for capital improvement	70,936	8,990
Total fund balance	\$ 101,730	\$ 94,735
Total liabilities and fund balance	\$ 128,660	\$ 101,172

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year ended September 30, 2000
(with comparative totals for September 30, 1999)

(In thousands)

	2000	1999
Revenues:		
District of Columbia appropriations	\$ 59,995	\$ 55,000
Restricted Federal grants	11,313	-
Sale of Surplus Property - buildings	3,202	5,705
Total revenues	\$ 74,510	\$ 60,705
Expenditures - capital outlay:		
School Modernizations	3,497	-
General improvements	33,712	26,728
Maintenance and improvements	30,306	3,097
Total expenditures	\$ 67,515	\$ 29,825
Excess of revenues over expenditures	6,995	30,880
Fund balance at beginning of year	94,735	63,855
Fund balance at end of year	\$ 101,730	\$ 94,735

Fiduciary Funds

Student Activity (Agency)

This fund accounts for all monies raised in the name of a school or for school organizations, monies collected from students, and all monies collected at school sponsored activities. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Central Investment (Trust)

This fund accounts for donations/grants in the amount of twenty-five thousand dollars or less, invested on behalf of designated programs. These monies are invested in U.S. Government Securities, money market funds, and certificates of deposit.

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

Fiduciary Fund - Student Activity (Agency)

Combining Balance Sheet - All Trust and Agency Funds

Year ended September 30, 2000

(In thousands)

Assets	Expendable Trust	Agency	Total
Cash	\$ -	\$ 4,885	\$ 4,885
Short term investments	816	-	816
Due from other Funds	<u>1,134</u>	<u>-</u>	<u>1,134</u>
Total Assets	\$ <u>1,950</u>	\$ <u>4,885</u>	\$ <u>6,835</u>
Liabilities and Fund Balance			
Due to Student Organizations	\$ -	\$ 4,885	\$ 4,885
Fund Balance	<u>1,950</u>	<u>-</u>	<u>1,950</u>
Total Liabilities and Fund Balance	\$ <u>1,950</u>	\$ <u>4,885</u>	\$ <u>6,835</u>

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

Fiduciary Fund - Student Activity (Agency)

Statement of Changes in Assets and Liabilities

Year ended September 30, 2000

(In thousands)

Assets	Balance October 1, 1999	Receipts	Disbursements	Balance September 30, 2000
Cash	\$ 2,203	\$ 9,618	\$ 6,936	\$ 4,885
Liabilities				
Due to student organizations	\$ 2,203	\$ 9,618	\$ 6,936	\$ 4,885

General Fixed Assets Account Group

Purchases of vehicles from the Capital Project Fund as well as replacement and purchase of major durable equipment and furniture through the General Fund are capitalized in the General Fixed Assets Account Group. The fixed asset balances include the original cost or the fair market value at the date of acquisition of the donated property. Buildings and land occupied by the Schools are not capitalized in the General Fixed Assets Account Group since title to these real properties rests with the District.

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

General Fixed Assets Account Group

Schedule of General Fixed Assets by Source

September 30, 2000

(with comparative totals for September 30, 1999)

(In thousands)

	2000	1999
General fixed assets - equipment, vehicles, furniture and fixtures, net of accumulated depreciation	\$ 13,523	\$ 8,534
Investment in general fixed assets:		
Appropriated revenues	\$ 9,563	\$ 4,969
Nonappropriated revenues	3,960	3,565
Total investment in general fixed assets	\$ 13,523	\$ 8,534

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

General Fixed Assets Account Group

Schedule of Changes in General Fixed Assets by Major Asset Class and Function

Year ended September 30, 2000

(In thousands)

Major Asset Class and Function	Gross Balance October 1, 1999	Additions	Adjustments Transfers and Disposals	September 30, 2000 Accumulated Depreciation	Net Balance September 30 2000
Furniture and equipment:					
Administration	1,053	342	(2)	(862)	531
Instruction	11,245	3,647	(24)	(9,195)	5,673
Instructional support	7,080	2,296	(15)	(5,790)	3,571
Special populations	637	207	(1)	(521)	322
Pupil personnel services	196	63	(1)	(160)	98
Other operational costs	808	262	(2)	(661)	407
Building operations & maintenance	2,597	842	(5)	(2,123)	1,311
Food services	882	286	(2)	(721)	445
Total furniture and equipment	24,498	7,945	(52)	(20,033)	12,358
Vehicles - transportation	7,497	435	(1,271)	(5,496)	1,165
Total	31,995	8,380	(1,323)	(25,529)	13,523

General Long-Term Debt Account Group

This account group is used to account for the long-term portion of the liability under employee compensation agreements, capital lease obligations, the early retirement incentive program and unused vested annual leave granted by the Schools to its employees. The current portion is recorded in the General Fund.

DISTRICT OF COLUMBIA PUBLIC SCHOOLS

General Long-Term Debt Account Group

Schedule of General Long-Term Debt

September 30, 2000

(with comparative totals for September 30, 1999)

(In thousands)

	2000	1999
Other debits - amount to be provided for:		
Compensated absences	\$ 7,619	\$ 5,387
Capital lease obligations	474	401
Total debits	\$ 8,093	\$ 5,788
Liabilities:		
Compensated absences	\$ 7,619	\$ 5,387
Capital lease obligations	474	401
Total liabilities	\$ 8,093	\$ 5,788